

Press Release

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Rizal Commercial Banking Corporation wins Best SME Banking award in the Philippines for 2015

- **RCBC an SME loan book that is 12% of its total loan portfolio**
- **Annual growth rates of 31% and 39% between June 2013 and June 2015 bringing the SME asset book to over \$537 million**
- **Despite robust loan growth, asset quality was further reduced below 1% and is one of the best managed SME books in the industry**

Manila, October 2nd 2015 — Rizal Commercial Banking Corporation (RCBC) was named winner of the Best SME Banking award in the Philippines for 2015. The awards ceremony was held at the Shangri-la Makati, Manila, on 2nd October and was attended by international financial services practitioners and key decision makers in the financial services industry in the Philippines.

From nearly no distinct SME customer relationship in 2007, RCBC has produced today an SME loan book that is 12% of its total loan portfolio, aiming to increase this further to 20% by 2017.

Through its unique provincial coverage, it successfully expanded its client acquisition outside metro Manila and has seen annual growth rates of 31% and 39% between June 2013 and June 2015 bringing the SME asset book to over \$537 million. Despite robust loan growth, asset quality was further reduced below 1% remaining one of the best managed SME books in the industry.

For its growth with quality, and product innovation, RCBC wins the Best SME Banking award.

The awards program, administered by The Asian Banker and refereed by prominent global bankers, senior retail bankers and academics, is the most prestigious of its kind. A stringent three month long evaluation process determined the winners from across Asia Pacific, Middle East and Africa. The winners were honoured at a glittering event that recognized their efforts in using the best technology to run their institutions and bring superior products and services to their customers

About The Asian Banker

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