

Press Release

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Abu Dhabi Commercial Bank wins Best Domestic Cash Management Bank award in the United Arab Emirates for 2014

- **ADCB saw exponential growth in its cash management business, with 33% growth in transaction volume and 43% growth in transaction values.**
- **The bank launched three strategic new products in the marketplace—automated and file-based direct debit system, automated Escrow Management system and a corporate credit card proposition in 2013 to meet the procurement needs of clients.**
- **Procash Online Portal provides customers with a full cash management platform with trade finance functions.**

Dubai, April 30th 2014 – Abu Dhabi Commercial Bank (ADCB) has been named as the winner of Best Domestic Cash Management Bank award in the United Arab Emirates (UAE) for the year 2014 during the First Annual Middle East and Africa Awards Ceremony. The ceremony was held at Ritz Carlton, DIFC in Dubai on April 30th 2014.

ADCB saw exponential growth in its cash management business, with 33% growth in transaction volume and 43% growth in transaction values. The bank's increased volume and values were brought about by the significant number of mandates won in 2013, strategic alliances and network. The bank maintained a 9% market share domestically in terms of deposits, and a 10% market share in payments volume for its cash management business.

The bank launched three strategic new products in the marketplace. ADCB was the first provider in the UAE of automated and file-based direct debit where mandates are uploaded to direct debit files and online feedback of transactions from the Central Bank. The automated Escrow Management system allows for direct interface contact with the Dubai Real Estate Regulator, the first automated and integrated client solution in the market. The bank also launched a corporate credit card proposition in 2013 to meet the procurement needs of clients. These products have seen successful take-up rates and positive feedback from both clients and the authorities.

The bank's Procash Online Portal provides a full cash management platform with trade finance functions. With the enhanced online platform, customers can access their global accounts in ADCB as well as accounts with other bank with real time updates. The integrated network provides enhanced account information to clients who can reconcile their payments and receivables to 95% accuracy level. The bank's new corporate credit card, Escrow Management system and feedback from the Central Bank's local payments and clearing are included on the Procash platform for better tracking and management of funds.

The Asian Banker Transaction Banking Awards is the most rigorous, prestigious and transparent annual awards programme recognising leadership in the cash management, trade finance and payments industries among international financial institutions in Asia Pacific. The programme was extended this year to include the Middle East.

A stringent three-month evaluation process based on a balanced and transparent scorecard was used to determine the winners.

About The Asian Banker

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