

Press Release

FOR IMMEDIATE RELEASE

## **Emirates NBD and IT Partner Infosys Limited win Best Treasury Management Project award for 2014**

- **Emirates NBD was awarded Best Treasury Management Project because of its initiative and investment in enterprise liquidity management.**
- **The bank is able to provide corporates a heightened view of the cash flows and fund positions across all accounts.**
- **The enterprise liquidity management solution is deployed at a horizontal layer and on a centralised platform.**

**Dubai, April 30<sup>th</sup> 2014**—Emirates NBD and its technology partner Infosys Limited won the award for Best Treasury Management Project in the Middle East for the year 2014 at The Asian Banker's first annual Middle East and Africa Awards Ceremony. The ceremony was held at the Ritz Carlton, DIFC, Dubai on April 30<sup>th</sup> 2014.

Emirates NBD was awarded Best Treasury Management Project because of its initiative and investment in enterprise liquidity management. The centralised liquidity management supports multi-currency structures, targets balancing and notional pooling, and native interfaces for data transfer between platforms. It also enables cross-border balance transfers through SWIFT and interest benefits allocation across core instances.

The bank is able to provide corporates a heightened view of the cash flows and fund positions across all accounts. This helps the corporate treasury management team to do cash forecasting and plan their short term and long term investments.

The enterprise liquidity management solution is deployed at a horizontal layer and on a centralised platform. This is the first product in Emirates NBD which is deployed on a centralised layer which bonds all the different entities at the same time. Enterprise LMS is time-zone free and can cater to almost all the time-zone restrictions of the world. Currently it is operating across 4 different time zones viz. Singapore, London, Saudi Arabia and UAE.

Award-winning banks attended the glittering event that recognises their efforts in bringing superior products and services to their customers. The awards programme, administered by The Asian Banker and refereed by prominent global bankers, consultants and academics, is the most prestigious of its kind.

This awards programme is designed to identify emerging best practices as well as to identify implementation goals and challenges from which other banks and vendors can learn. It is also designed to populate The Asian Banker's vendor selection programme with benchmarks and realistic goals that other banks taking the same path can set themselves. This program uses the same criteria and stringent evaluation process as The Asian Banker Technology Implementation Awards presented during our annual Summit and focuses solely on the

achievements in the Middle East & Africa banking industry. Winners are selected by a panel of advisors, industry leaders, practitioners, and academics, based on in-depth submissions that exhibit new concepts, new technologies, and creative thinking.

### **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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