

Press Release

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NMB Bank and IT Partner Infosys Limited win Best Self-Service Banking Project Award in Africa for 2014

- **The project transformed the bank into a best-in-class service provider whose customers can access information on accounts, balances and transactions in real time.**
- **The bank and Infosys succeeded in carrying out data migration from Finacle Consumer & Corporate e-Banking Solution version 6.2.3 to version 11.0.6**
- **The primary objective of the project was to implement a fully-integrated internet banking platform that is built on a technology framework which is faster, easier and safer**

Dubai, April 30th 2014—NMB Bank and its Technology Partner Infosys won the award for Best Self-Service Banking Project in the Middle East for the year 2014 at The Asian Banker's first annual Middle East and Africa Awards Ceremony. The ceremony was held at the Ritz Carlton, DIFC, Dubai on April 30th 2014.

The project transformed the bank into a best-in-class service provider whose customers can access information on accounts, balances and transactions in real time. The functionalities were optimised and a brand new experience was provided for customers with a new interface, more comprehensive functions, higher processing speed and enhanced safety standards. NMB Bank was lauded for its investment in e-banking upgrade and data migration.

The bank and Infosys successfully carried out Data Migration from Finacle Consumer & Corporate e-Banking Solution version 6.2.3 to version 11.0.6. Due to disciplined project management and proactive risk mitigation, the bank went live with Finacle in less than eight months. The online system can manage multi-currency information for customers, online registration, password recovery, account enquiry and service requests in real time.

The primary objective of the project was to implement a fully-integrated internet banking platform that has been built on a technology framework which is faster, easier and safer. This has successfully enabled the bank to add enhanced products and services on an ongoing basis.

Award-winning banks attended the glittering event that recognises their efforts in bringing superior products and services to their customers. The awards programme, administered by The Asian Banker and refereed by prominent global bankers, consultants and academics, is the most prestigious of its kind.

This awards programme is designed to identify emerging best practices as well as implementation goals and challenges from which other banks and vendors can learn. It is also designed to populate The Asian Banker's vendor selection programme with benchmarks and realistic goals that other banks taking the same path can set themselves. This programme uses

the same criteria and stringent evaluation process as The Asian Banker Technology Implementation Awards presented during our annual Summit and focuses solely on the achievements in the Middle East & Africa banking industry. Winners are selected by a panel of advisors, industry leaders, practitioners, and academics, based on in-depth submissions that exhibit new concepts, new technologies, and creative thinking.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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