

Press Release

FOR IMMEDIATE RELEASE

National Commercial Bank wins Best Domestic Cash Management Bank award in the Kingdom of Saudi Arabia for 2014

- **In 2013, National Commercial Bank saw a 30% growth in cash management revenue, a 30% rise in transaction banking revenue and a 26% increase in operating profit.**
- **The bank is the leader in payment gateway services in Saudi Arabia, offering multiple payment gateway services as acquirer.**
- **Ecorp, the bank's online cash management platform, has been enhanced to cover all major areas of the bank's transaction banking business and includes services such as real time status reporting and 100% STP for payments.**

Dubai, April 30th 2014 – National Commercial Bank has been named as the winner of Best Domestic Cash Management Bank award in the Kingdom of Saudi Arabia for the year 2013 during the First Annual Middle East and Africa Awards Ceremony. The ceremony was held at the Ritz Carlton, DIFC in Dubai on April 30th 2014.

National Commercial Bank saw a 30% growth in cash management revenue. Its transaction banking revenue rose by 30% and operating profit by 26% in 2013. The bank's cash management and payments business contributed significantly to increased business performance, with a jump in annual transaction volumes and value.

The bank is a leader in the provision of payment gateway services in Saudi Arabia offering multiple payment gateway services as acquirer. In 2013, the bank undertook a major infrastructure change to consolidate various applications into a single framework, allowing for greater efficiency. In addition, its new online platform, Ecorp, allows clients to achieve a 100% STP across all payment types.

The bank's Ecorp-enhanced online cash management platform includes payments, liquidity and collections functions. Introduced in 2003, the platform has been continually enhanced to cover all major areas of the transaction banking business and includes services such as real time status reporting and 100% STP for payments. Ecorp is currently supporting 76% of all electronic payments, leading to increased customer satisfaction and reduced operating costs. In addition to growth in customer base using Ecorp, the bank saw a 15% user increase in its mobile banking application.

The Asian Banker Transaction Banking Awards is the most rigorous, prestigious and transparent annual awards programme recognising leadership in the cash management, trade

finance and payments industries among international financial institutions in Asia Pacific. The programme was extended this year to include the Middle East.

A stringent three-month evaluation process based on a balanced and transparent scorecard was used to determine the winners.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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