

Press Release

FOR IMMEDIATE RELEASE

Saudi British Bank wins Best Trade Finance Bank in the Kingdom of Saudi Arabia award for 2014

- **Saudi British Bank's transaction banking business experienced growth in both cash management and trade finance, with a 20% growth in revenue and a 6% growth in trade assets**
- **The bank's channel platform provides customers with international connectivity through its partnership with HSBC**
- **The bank's leading position in product offerings and advanced network make it a leader in the trade finance.**

Dubai, April 30th 2014—Saudi British Bank (SABB) has been named as the winner of Best Trade Finance Bank in the Kingdom of Saudi Arabia award for the year 2014 during the First Annual Middle East and Africa Awards Ceremony. The ceremony was held at Ritz Carlton, DIFC in Dubai on April 30th 2014.

SABB's transaction banking business experienced growth in both cash management and trade finance. In 2013, the bank experienced a 20% growth in revenue and a 6% growth in trade assets. It won significant mandates from the bank's existing customer base as well as new clients. SABB remains the primary bank in cash management and trade finance for its growing customer base.

The bank's channel platform provides international connectivity through its partnership with HSBC. New enhancements in the platform provide customers with increased services in both trade finance and cash management. HSBCnet provides services such as receivables management in cash management for corporates and an array of trade products on the platform available in 17 languages.

The bank's leadership position in product offerings and advanced network make SABB a leader in the Transaction Banking business. SABB was the first to offer Renminbi trade finance solutions in KSA, and being part of the HSBC Group gave it a network of over 6,300 offices in 75 countries. In Supply Chain Finance, the bank's expertise in offering end-to-end capabilities contributed significantly to its transaction banking income. SABB's international expertise, local knowledge and strong relationship management made the bank a leader in international trade and cash management in the region.

The Asian Banker Transaction Banking Awards is the most rigorous, prestigious and transparent annual awards programme recognizing recognising leadership in the cash management, trade finance and payments industries amongst international financial institutions in Asia Pacific and was extended this year to include the Middle East.

A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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