

Press Release

FOR IMMEDIATE RELEASE

**Ahli Bank QSC and SunGard wins the Compliance Risk Technology Implementation of the Year Award 2015**

- **Implementation of SunGard Ambit Capital Management solution to be in accordance with the Qatar Central Bank (QCB) guidelines.**
- **Project helped increase efficiency of bank's reporting of BASEL III.**
- **Solution to enhance strategic and long-term growth of the business line and the bank.**

**Abu Dhabi, October 6<sup>th</sup> 2015**—Ahli Bank QSC and SunGard have been named as winner for the **Compliance Risk Technology Implementation** award 2015 during The Asian Banker Risk Management Awards Programme for the Middle East & Africa. The programme has been administered by The Asian Banker under its prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Future of Finance Summit 2015, the foremost leading annual meeting for decision makers in the financial services industry in the Middle East & Africa region, held at the Park Hyatt, Saadiyat Island, Abu Dhabi on October 6th 2015.

**Implementation of SunGard Ambit Capital Management to be in accordance with the Qatar Central Bank (QCB) guidelines.**

The general objective of the project between Ahli QSC and SunGard was to implement SunGard's Ambit Capital Management solution to produce BASEL III Regulatory Capital Calculations and Pillar 1 Regulatory Reports under a standardised approach for credit risk in accordance with the Qatar Central Bank (QCB) guidelines. The project was successful in automating the processes that Ahli Bank QSC required, including the collecting of data required for BASEL III regulatory capital calculations, among other objectives. The project was completed with six months target set by Ahli Bank QSC management team. The project was also perfectly aligned with this strategy as it eliminates the manual effort involved in the generation of BASEL III regulatory capital calculations and reporting, whether it is the collection and transformation of input source data, application of BASEL rules and formulas, or generation of Central Bank's Pillar 1 Regulatory reports.

**Project dramatically increased efficiency of the bank's general functions of the entire business**

The implementation of this project produced effective results that helped improve the overall efficiency of the bank's operations in terms of cost and performance. Calculations and reporting frequency done by the bank has increased to weekly reporting instead of quarterly. The bank reported that end to end calculations and reports are now produced in less than 60

minutes. According to the bank, error rates have been reduced significantly, citing the importance of this project in the running of the bank.

### **Solution enhances strategic and long-term growth story of the business line and the bank**

The various modules present in the solution have met the different requirements of the bank as it continues to expand its operation in the future. The banks' growth in size and trading book volume has been met with the implementation of the project as both market risk module is closely integrated with the credit risk module. The solution supports such the functions because it is an integrated platform and hence the current implementation is a stepping stone towards the bank's long-term strategic growth. Furthermore, the implemented solution has a very flexible framework which allows for changes to existing rules and the addition of new rules/formulas as required through a user-friendly graphical user interface in the likely scenario that central banks introduce further changes to their regulations after it has been released.

### **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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