

## **Emirates NBD wins Best Trade Finance Bank award in the United Arab of Emirates 2015 from The Asian Banker.**

- **In 2015, Emirates NBD transaction banking business experienced growth in both cash management and trade finance, with a 13% growth in revenue.**
- **The bank's online platform provides corporates with a single sign in for both cash management and trade services.**
- **The bank's leading position in product offerings and advanced network make it a leader in the trade finance with an 8% growth in volume and over 20% growth in value of trade transactions.**

**Abu Dhabi, October 6th 2015** –Emirates NBD wins Best Trade Finance Bank award in the United Arab of Emirates 2015 from The Asian Banker during the Third Annual Middle East and Africa Awards Ceremony. The ceremony was held at the Park Hyatt, Saadiyat Island in Abu Dhabi on October 6<sup>th</sup> 2015.

In 2015, Emirates NBD transaction banking business experienced growth in both cash management and trade finance, with a 13% growth in revenue and over 10% in market portion of trade finance business in regards to SWIFT messaging. Emirates NBD remains one of the primary banks in cash management and trade finance for its expanding customer base offering a rich product offering in trade finance including liquidity management, import/export factoring and advanced trade portal.

The bank's smartBUSINESS platform provides corporates with a single sign in for both cash management and trade services. Image processing and leading-edge workflow process has enabled quick through processing and response time to any errors in documentation sent directly to the client. One of the most utilized features by customers is real time alerts via text message and email on the status of all trade transactions. The functionalities of the smartBUSINESS portal are now available on mobile application so clients can have 24/7 access at their fingertips.

Emirates NBD's advanced product offerings and network make it a leader in the trade finance with an 8% growth in volume and over 20% growth in value of trade transactions. The experience trade finance professionals have a wide range of products and services available to match the specific needs of clients resulting in the bank handling 12% of trade transaction volumes on a yearly basis within the UAE market.

The Asian Banker Transaction Banking Awards is the most rigorous, prestigious and transparent annual awards programme recognising leadership in the cash management, trade finance and payments industries among international financial institutions in Asia Pacific and in the last two years has grown to include the Middle East & Africa. The Transaction Banking Awards evaluate bank's achievements in cash management, payments, and trade finance. The winners for these awards are determined through a combination of surveys, interviews and field research by The Asian Banker's research staff.

A stringent three-month evaluation process based on a balanced and transparent scorecard was used to determine the winners.

### **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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