

Press Release

FOR IMMEDIATE RELEASE

Gulf Bank wins Best Cash Management Bank award in Kuwait for 2015 from The Asian Banker

- **Gulf Bank experienced a 171% grow year on year from 2013 to 2014 in cash management revenues which has continued into 2015.**
- **The bank's online cash management platform has been enhanced to cover the major areas of the bank's transaction banking business for both corporates and SME customers.**
- **Gulf Bank has seen an increase in fee income and increase in volume in structured capital investments.**

Abu Dhabi, October 6th 2015 – Gulf Bank has been named as the winner of Best Domestic Cash Management Bank award in Kuwait for the year 2015 from The Asian Banker during the Third Annual Middle East and Africa Awards Ceremony. The ceremony was held at the Park Hyatt, Saadiyat Island in Abu Dhabi on October 6th 2015.

Gulf Bank experienced a 171% grow year on year from 2013 to 2014 in cash management revenues which has continued into 2015. With services such as customized check printing, check scanning onsite with same day clearing and bulk cash machines the bank continues to provide a wide range of client services. These services coupled with the bank's new online platform contributed significantly to increased business revenues in the cash management department.

The bank's online platform servicing both corporates and SME clients was enhanced in order to on-board existing customer by providing a superior set of products and services the bank provides itself on its quick turnaround time for customers and high level of customer satisfaction. In addition, there is a dedicated department to educate and assist clients with their online transactions.

Gulf Bank has seen an increase in fee income and increase in volume in structured capital investments. Restructuring of the transaction banking department has allowed for more flexibility and deepening of customer wallet share across trade, cash management and payments.

The Asian Banker Transaction Banking Awards is the most rigorous, prestigious and transparent annual awards programme recognising leadership in the cash management, trade finance and payments industries among international financial institutions in Asia Pacific and in the last two years has grown to include the Middle East & Africa. The Transaction Banking Awards evaluate bank's achievements in cash management, payments, and trade

finance. The winners for these awards are determined through a combination of surveys, interviews and field research by The Asian Banker's research staff.

A stringent three-month evaluation process based on a balanced and transparent scorecard was used to determine the winners.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

For more information please contact:

Tamer Al Dakkak
Manager, Sales & Business Development, Middle East
The Asian Banker - Dubai
Tel: (+971) 4427 3660
tdakkak@theasianbanker.com