

National Commercial Bank wins Best Cash Management Bank award in the Kingdom of Saudi Arabia for 2015 from The Asian Banker

- **National Commercial Bank cash management and payments business contributed significantly to the increase in annual transaction volumes and value of the overall transaction banking business.**
- **The bank's Ecorp-enhanced online cash management platform includes payments, collections and now trade finance with a single login.**
- **Increased usage in host-2-host, B2B services, and payment gateway has enabled the bank to process 76% of all electronic payments through Ecorp platform.**

Abu Dhabi, October 6th 2015 – National Commercial Bank has been denominated as the victor of Best Domestic Cash Management Bank award in the Kingdom of Saudi Arabia for the year 2015 from The Asian Banker during the Third Annual Middle East and Africa Awards Ceremony. The ceremony was held at the Park Hyatt, Saadiyat Island in Abu Dhabi on October 6th 2015.

National Commercial Bank cash management and payments business contributed significantly to the increase in annual transaction volumes and value of the overall transaction banking business.

The bank's Ecorp-enhanced online cash management platform includes payments, collections and now trade finance with a single login. The platform boast real time status reporting, and 100% straight through processing for all payments, with Ecorp currently covering 80% of transactions with enhanced dividend reporting functions.

Increased usage in Host-2-Host, B2B services, and payment gateway has enabled the bank to process 76% of all electronic payments through E-corp platform. This has reduced cost and led to increased customer satisfaction with clients now actively engaged in the banks mobile banking application.

The Asian Banker Transaction Banking Awards is the most rigorous, prestigious and transparent annual awards programme recognising leadership in the cash management, trade finance and payments industries among international financial institutions in Asia Pacific and in the last two years has grown to include the Middle East & Africa. The Transaction Banking Awards evaluate bank's achievements in cash management, payments, and trade finance. The winners for these awards are determined through a combination of surveys, interviews and field research by The Asian Banker's research staff.

A stringent three-month evaluation process based on a balanced and transparent scorecard was used to determine the winners.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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