

Press Release

FOR IMMEDIATE RELEASE

Stanbic IBTC Bank wins Best Cash Management award in Nigeria for 2015 from The Asian Banker.

- **In 2015, Stanbic IBTC Bank saw over 30% growth in operating revenue from the cash management business.**
- **The bank's sophisticated online platform provides connectivity across the region.**
- **Stanbic IBTC partners with multiple international organizations across the country helping to distribute payments or government funds to remote areas of the country**

Abu Dhabi, October 6th 2015 –Stanbic IBTC Bank has been named as the winner of Best Cash Management award in Nigeria 2015 from The Asian Banker during the Third Annual Middle East and Africa Awards Ceremony. The ceremony was held at the Park Hyatt, Saadiyat Island in Abu Dhabi on October 6th 2015.

In 2015, Stanbic IBTC Bank saw over 30% growth in operating revenue from the cash management business. With an advanced online portal offering sophisticated solutions and a high level of security the bank has attracted a significant number of cash mandates.

The bank's sophisticated online platform provides connectivity across the region as it linked with the Standard Bank Group platform. The platform services both corporates and SME clients by providing a superior set of products and services. The bank provides itself on its quick turnaround time for customers and high level of customer satisfaction.

Stanbic IBTC partners with multiple international organizations across the country helping to distribute payments or government funds to remote areas of the country. The customized cash management solution enables the customers to receive salaries via their mobile phone and also for the collections from clients for government entities. Providing financial services connecting both corporates and customers to find easy alternative and customized salutation.

The Asian Banker Transaction Banking Awards is the most rigorous, prestigious and transparent annual awards programme recognising leadership in the cash management, trade finance and payments industries among international financial institutions in Asia Pacific and in the last two years has grown to include the Middle East & Africa. The Transaction Banking Awards evaluate bank's achievements in cash management, payments, and trade finance. The winners for these awards are determined through a combination of surveys, interviews and field research by The Asian Banker's research staff.

A stringent three-month evaluation process based on a balanced and transparent scorecard was used to determine the winners.



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About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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