

Press Release

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Lien Viet Post Bank awarded Best Mobile Banking Project in Vietnam at The Asian Banker Vietnam Country Awards Programme 2018

- **LienViet Post's Vi Viet platform offers a range of services that differentiates it from competitors in terms of functionality**
- **The bank's platform observed strong growth since its introduction into the market**
- **The bank's platform is secure and resistant to fraud**

Hanoi January 12th 2018 - Lien Viet Post Bank received the award for **Best Mobile Banking Project in Vietnam** for 2018 at The Asian Banker's Vietnam Country Awards Programme. The awards ceremony was held in conjunction with the inaugural The Future of Finance, Vietnam, an annual gathering for decision makers in the financial services industry on January 12th 2018 at Meliá Hotel Hanoi, Vietnam.

Lien Viet Post's Vi Viet platform offers a range of services that differentiates it from competitors in terms of functionality

The Vi Viet platform, unlike other providers of e-Wallets, allows a bank to provide payment and banking services. It offers 200 financial services, ranging from online banking services - like fund transfers, remittance, e-savings and even micro lending - to the payment of utility bills and online shopping, owing to its partnership with numerous service providers. Due to collaboration with multiple partners, it also allows for integration with social media and real-time fund transfer services with any bank account. This level of functionality differentiates it from other e-Wallets.

The bank's platform observed strong growth since its introduction into the market

Vi Viet experienced a surge in its consumer base in the year following its official implementation, considering its 1.5 million user base, built from September 2016 to September 2017, as well as its adoption by roughly 12,000 merchants. With 3,000 to 5,000 new users added each day, it is estimated that the number of merchants and users are expected to reach 15,000 and 1.7 million respectively, by the end of 2017, as the total transfer volume of the platform reaches \$83.15 million.

The bank's platform is secure and resistant to fraud

e-Wallets require effective security and fraud management. The platform utilises IBM's "MobileFirst", in which security infrastructure and transmission line are secured with multilevel firewall and SSL technology, respectively. It also offers a fingerprint

authentication facility, and if unsupported, provides a one-time password sent to a mobile phone as a form of verification.

The Asian Banker Vietnam Country Awards Programme is refereed by prominent global bankers, IT consultants and academics, and is the most prestigious of its kind in Vietnam. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees.

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