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BDO awarded the Best Retail Bank in the Philippines for 2017

- BDO increased its loan portfolio and deposits market share
- The bank has continuously strengthened its offline presence by expanding its network
- The bank also increased its online presence, extending additional internet banking, mobile banking and payments services

Tokyo, Japan, March 17th 2017— BDO was awarded the Best Retail Bank in the Philippines for 2017 at The Asian Banker's International Excellence in Retail Financial Services Awards Programme 2017. The awards ceremony was held in conjunction with the region's most prestigious retail banking event, the Excellence in Retail Financial Services Convention, held at Conrad Tokyo on March 17, 2017.

BDO increased its loan portfolio and deposits market share

BDO grew its customer loan portfolio by 16.0% to \$29.81 billion (Php1.5 trillion) in 2016. The bank captured around 25% market share of loans in the country. Total deposits also rose 15% to \$37.76 billion (P1.9 trillion), resulting in a 19% market share in retail deposits.

The bank has continuously strengthened its offline presence by expanding its network

BDO currently has the largest network of branches and automated teller machines in the country at 980 and 2,542, respectively. To penetrate the unbanked market, the bank acquired the country's largest rural bank One Network Bank in 2015.

The bank also increased its online presence, extending additional internet banking, mobile banking and payments services

To better serve its customers, BDO included a peer-to-peer (P2P) payment scheme in its mobile platform, which comprises 16% of all payments made through its mobile banking channel. Internet banking volume also grew 45%, while mobile banking transactions more than doubled during the first quarter of 2016. During the same period, the bank registered more than 500,000 active mobile banking users.

About 200 senior bankers from award-winning banks in 25 countries in Asia Pacific, Middle East and Africa attended the Excellence in Retail Financial Services Convention, which recognises banks' efforts in bringing superior products and services to their customers. The awards programme, administered by The Asian Banker and refereed by prominent global bankers, consultants, and academics, is the most prestigious of its kind.

A stringent evaluation process across three months based on a balanced and transparent scorecard determines the winners of The Asian Banker International Excellence in Retail Financial Services Awards, and the positions of various retail banks in the region.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

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