

Press Release

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E.SUNBank and Dynasafe awarded Best IT security and risk management Project for 2017 in The Asian Banker Technology Innovation Awards 2017

- **E.SUNbank deployed security operation centre platform improving its preparedness to counter external threats**
- **The system enabled an over 15% drop in intrusion rate**
- **The new project facilitated effective real-time assessment of security risks and reduced processing time by 83%**

Singapore, June 9th 2017- E.SUNBank and its technology partner Dynasafe received the award for **Best IT Security and Risk Management Project** for 2017 in The Asian Banker Technology Innovation Awards 2017. The award ceremony was held in conjunction with the prestigious Asian Banker Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

E.Sun bank deployed security operation centre platform improving its preparedness to counter external threats

E.SUN Bank deployed security operation centre (SOC) platform which integrates intrusion prevention system, web application firewall and information security logs to identify trends, and set up scenario alerts for early discovery of potential malice and risk. It also anticipates potential attack scenarios involving automated teller machines (ATMs), internet and other services, improving the cybersecurity preparedness of the institution.

The system enabled an over 15% drop in intrusion rate

The logs generated by different platforms are analysed and filtered for attack alerts and trends analysed to respond to potential attacks. The real time alerts are used in combination with instant voice alerts and other modes of communication in server rooms for facilitate constant surveillance and faster management to threat. Following this project, the bank has witnessed a more than 15% drop in intrusion within one month of implementation.

The new project facilitated effective real-time assessment of security risks and reduced processing time by 83%

This project has enabled the bank to be better prepared to manage security threats and witnessed 83% average reduction of processing time of a risk incident, saving precious minutes in managing and eliminating the threat.

About The Asian Banker

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