

## Press Release

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### **Mambu awarded Best Cloud based Application for 2017 in The Asian Banker Technology Innovation Awards 2017**

- **Mambu is an all-in-one software as a service (SaaS) banking platform driving digital banking and lending for financial service providers**
- **Mambu's cloud solution adopted across 79 clients with over 180 live operations globally**
- **The solution tracks real-time application status and provides 99.95% uptime**

**Singapore, June 9<sup>th</sup> 2017-** Mambu received the award for **Best Cloud based Application** for 2017 in The Asian Banker Technology Innovation Awards 2017. The award ceremony was held in conjunction with the prestigious Asian Banker Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

#### **Mambu is an all-in-one software as a service (SaaS) banking platform driving digital banking and lending for financial service providers**

Mambu is a core engine, driving digital banking and lending solution into the cloud as a service, digitising and optimising processes and empowering its clients to operate with minimal information technology (IT) resources and infrastructure. It gives financial institutions agility to rapidly design, launch, service and scale their loan and deposit products. The services provided include actionable insight into customer needs and behaviours towards better customer experience.

#### **Mambu's cloud solution adopted across 79 clients with over 180 live operations globally.**

Mambu has shown significant growth with solutions implemented across 79 clients with 180 live operations in 40 countries. It enabled the first bank on cloud in the UK to rapidly launch and scale their operations. Its cloud-based model enabled a Philippine microfinance institution to reduce its various operating expenses and better manage risks.

#### **The solution tracks real-time application status and provides 99.95% uptime**

Mambu is a cloud-based core engine deployed on Amazon Web service (AWS) can scale up and down automatically based on the load. The company claims to have achieved a 99.95% uptime and also tracks current application status in real-time.

#### **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices

in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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