

Press Release

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## **Shanghai Pudong Development Bank, Misys (now Finastra), KPMG awarded the Best Treasury Management Project in The Asian Banker Technology Innovation Awards 2017**

- **The bank achieved a comprehensive view of its treasury business by integrating internal and external systems**
- **SPDB enhanced its financial market transaction and product development capabilities**
- **By implementing the project, SPDB enhanced its overall trading process resulting in an over 20% increase in financial market business income for the bank.**

**Beijing August 2<sup>nd</sup> 2017**— **Shanghai Pudong Development Bank** and its technology partner **Misys (now Finastra) and KPMG** received the award for **Best Treasury Management Project** for 2017 in The Asian Banker Technology Innovation Awards 2017. The awarding ceremony was held in conjunction with the Future of Finance China 2017, the foremost annual meeting for decision makers in the financial services industry in China, held at Grand Hyatt, Beijing.

### **The bank achieved a comprehensive view of its treasury business by integrating internal and external systems**

Shanghai Pudong Development Bank (SPDB) developed a new global market business platform to support business innovation and development. It integrated its front office trading management platform, middle office and back office operations for product innovation to support the future development of various types of financial products.

### **SPDB enhanced its financial market transaction and product development capabilities**

Integration helped bank to include foreign exchange, precious metals, bonds, money self-business with more than 100 business products function support and at the same time helped bank to achieve unified financial market transaction data information. Project helped the bank to enhance its transaction management and new product development capabilities.

### **By implementing the project, SPDB enhanced its overall trading process resulting in an over 20% increase in financial market business income for the bank.**

Accounting for one-third of the profit, financial market business is one of the most important segment of SPDB. Following implementation, the bank registered an over 20% increase in its

financial market business income as well as SPDB's noninterest income from proprietary trading business increased by over 76% YoY.

### **About The Asian Banker**

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### **For further information on the collaterals for winning banks, please contact:**

Ms. Moira Zhan

Tel: (86) 10 5869 4670

[mzhan@theasianbanker.com](mailto:mzhan@theasianbanker.com)