

Press Release

Embargoed for 12th May, 2016

UOB awarded as Best Transaction and Cash Management Bank in Singapore for 2016 in The Asian Banker Transaction Banking Awards 2016

- **Growth through local market expertise and regional network**
- **Leverage superior SME market share to drive corporate market share**
- **Advanced product and operational capabilities enable innovative solutions**

Hanoi, Vietnam May 11th 2016—UOB was awarded **Best Transaction and Cash Management Bank in Singapore** for 2016 in The Asian Banker Transaction Banking Awards Programme 2016. The awarding ceremony was held in conjunction with the prestigious Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the JW Marriott, Hanoi, Vietnam on May 11th 2016.

Growth through local market expertise and regional network

UOB saw double-digit revenue growth amidst trying macroeconomic conditions as it leveraged on its unique combination of local market expertise and regional network. With deep market presence across numerous ASEAN countries and in-country and multi-regional capabilities, UOB is able to effectively support clients in their regional expansion.

Leverage superior SME market share to drive corporate market share

Part of UOB's local expertise stems from its strong market share in the small and medium enterprise markets across Asia. UOB further leveraged on this strength by creating a payment ecosystem that connects large corporates directly with their SME suppliers. These transactions are treated as internal interaccount transfers, leading to faster turnaround, extended cut-off time, and cost savings. This led to a jump in corporate operating deposits.

Advanced product and operational capabilities enable innovative solutions

With its advanced product and operational capabilities, UOB is able to deliver a truly global cash management and treasury solution. Its advanced operational capabilities allow the bank to implement a unique “against the sun” sweeping solution for truly borderless time-zone funds transfer to maximise internal funding.

About 1,000 delegates attended the awarding ceremony, consisting of industry specialists, senior bankers, regulators, service providers, and decision makers from leading institutions in Asia, the United States, Europe, and Latin America, where opinions and responses of practitioners to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to industry professionals and banks in the Asia Pacific region. The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. Recipients of these awards are determined through a combination of surveys, interviews, and field research by The Asian Banker research staff. A stringent three-month evaluation process based on a balanced and transparent audit-based approach is used to determine the awardees.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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