

Press Release

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Vietcombank awarded as Best Transaction and Cash Management Bank in Vietnam for 2016 in The Asian Banker Transaction Banking Awards 2016

- **Main clearing house for foreign currency**
- **Leveraged on shareholders to establish product structuring leadership**
- **Scaled up infrastructure to support greater business volumes**

Hanoi, Vietnam May 11th 2016—Vietcombank was awarded **Best Transaction and Cash Management Bank in Vietnam** for 2016 in The Asian Banker Transaction Banking Awards Programme 2016. The awarding ceremony was held in conjunction with the prestigious Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the JW Marriott, Hanoi, Vietnam on May 11th 2016.

Main clearing house for foreign currency

Leveraging on its position as the clearing house for foreign currencies, Vietcombank attained the top market position in treasury, foreign exchange, and card services. Revenue rose over 20% as the bank successfully lifted fee income through provision of customised solutions.

Leveraged on shareholders to establish product structuring leadership

Through its tight partnership with Mizuho, Vietcombank developed advance product structuring capabilities to cater to customers' increasingly complex needs. It also leveraged the Mizuho platform to extend its services globally.

Scaled up infrastructure to support greater business volumes

In preparation for increased business volumes, Vietcombank has been scaling up its bandwidth and infrastructure. This enhanced capability allowed the bank to seal several major deals from international clients such as LG and Ericsson.

About 1,000 delegates attended the awarding ceremony, consisting of industry specialists, senior bankers, regulators, service providers, and decision makers from leading institutions in Asia, the United States, Europe, and Latin America, where opinions and responses of practitioners to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to industry professionals and banks in the Asia Pacific region. The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. Recipients of these awards are determined through a combination of surveys, interviews, and field research by The Asian Banker research staff. A stringent three-month evaluation process based on a balanced and transparent audit-based approach is used to determine the awardees.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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