

Press Release

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Woori Bank awarded as Best Transaction and Cash Management Bank in South Korea for 2016 in The Asian Banker Transaction Banking Awards 2016

- **Extended market leadership through a successful push into the SME market**
- **Shifting clients towards digital channels achieved cost reduction**
- **Robust technology infrastructure captured high-volume transactions**

Hanoi, Vietnam May 11th 2016—Woori Bank was awarded **Best Transaction and Cash Management Bank in South Korea** for 2016 in The Asian Banker Transaction Banking Awards Programme 2016. The awarding ceremony was held in conjunction with the prestigious Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the JW Marriott, Hanoi, Vietnam on May 11th 2016.

Extended market leadership through a successful push into the SME market

Woori Bank extended its market leadership via its successful push into the small and medium enterprise market. The bank also demonstrated a strong sense of social responsibility by reducing fees to help its customers pull through tough economic conditions.

Shifting clients towards digital channels achieved cost reduction

Woori Bank recently introduced a new host-to-host solution that helped its clients reduce manual processes.

Robust technology infrastructure captured high-volume transactions

Robust technology has enabled the bank to process high-volume transactions of large corporate and government entities. In 2015, Woori Bank successfully retained the mandate to serve the National Pension Service and processed more than \$400 billion worth of transactions.

About 1,000 delegates attended the awarding ceremony, consisting of industry specialists, senior bankers, regulators, service providers, and decision makers from leading institutions in Asia, the United States, Europe, and Latin America, where opinions and responses of practitioners to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to industry professionals and banks in the Asia Pacific region. The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. Recipients of these awards are determined through a combination of surveys, interviews, and field research by The Asian Banker research staff. A stringent three-month evaluation process based on a balanced and transparent audit-based approach is used to determine the awardees.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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