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Bangkok Bank awarded as Best Trade Finance and Payment Bank in Thailand for 2016 in The Asian Banker Transaction Banking Awards 2016

- Successful shift towards customised end-to-end solutions
- Largest regional network drove cross-border business growth
- Continued leadership in products and services development

Hanoi, Vietnam May 11th 2016—Bangkok Bank was awarded Best Trade Finance and Payment Bank in Thailand for 2016in The Asian Banker Transaction Banking Awards Programme 2016. The awarding ceremony was held in conjunction with the prestigious Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the JW Marriott, Hanoi, Vietnam on May 11th 2016.

Successful shift towards customised end-to-end solutions

Bangkok Bank achieved above-market growth as it successfully shifted from a traditional productbased approach towards customised, end-to-end solutions adopting the use of open account facilities. The bank has since grown open account transactions to almost three times that of the volume of documentary credit at the bank.

Largest regional network drove cross-border business growth

With the largest regional network, Bangkok Bank is leveraging on opportunities from an increasing number of Thailand firms expanding overseas. Bangkok Bank is now the only Thai bank with a license to operate in China and Myanmar.

Continued leadership in products and services development

Bangkok Bank's commitment to products and services leadership made it the first bank in Thailand to launch services such as trade services utility (TSU) and bank payment obligation (BPO). This is made possible by its robust systems that are fully STP-capable and are designed to seamlessly connect with other banks.

About 1,000 delegates attended the awarding ceremony, consisting of industry specialists, senior bankers, regulators, service providers, and decision makers from leading institutions in Asia, the United States, Europe, and Latin America, where opinions and responses of practitioners to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to industry professionals and banks in the Asia Pacific region. The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. Recipients of these awards are determined through a combination of surveys, interviews, and field research by The Asian Banker research staff. A stringent three-month evaluation process based on a balanced and transparent audit-based approach is used to determine the awardees.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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