

## Press Release

Embargoed for 3<sup>rd</sup> August 2017

### **China Merchants Bank awarded as Best Joint Stock Transaction Bank and Best Joint Stock Cash Management Bank in China for 2017 in The Asian Banker Transaction Banking Awards 2017**

- **China Merchants Bank achieved outstanding improvement in financial performance in 2016**
- **The bank successfully implemented a smart supply chain finance system in 2016**
- **The bank built a global cash management service system to serve “going-out” enterprises**

**Beijing August 3<sup>rd</sup> 2017 - China Merchants Bank (CMB)** received the award for **Best (Joint Stock) Transaction Bank and Best (Joint Stock) Cash Management Bank in China** for 2017 in The Asian Banker Transaction Banking Awards Programme 2017. The awarding ceremony was held in conjunction with the Future of Finance China 2017, the foremost annual meeting for decision makers in the financial services industry in China, held at Grand Hyatt, Beijing.

#### **China Merchants Bank achieved steady improvement in transaction business in 2016**

By the end of December 2016, China Merchants Bank’s total trading volume maintained a solid growth and reached around \$4.3 trillion (RMB30 trillion) for the whole year. Consistent with the transaction growth, the bank also maintained a total intermediate income for more than \$1.2 trillion (RMB8.6 trillion), which showed a trend of continuous acceleration among the years. With the cash management customers increasing for more than 33% compared to the previous year, the bank’s cash management transactions also got a solid progress.

#### **The bank successfully implemented a smart supply chain finance system in 2016**

Aiming to extend the source of high-quality assets, China Merchants Bank promoted construction of the Smart Supply Chain Finance 3.0 System with the commitment to become "the core bank of core customers". With the customised solution, the platform offers leading competitive products and has attracted over a thousand core customers and over 30 thousand high-value core supply-chain customers by the end of 2016.

## **The bank built a global cash management service system to serve “going-out” enterprises**

With the speeding of RMB’s internationalisation process, CMB gradually expands the all-round services for “going-out” enterprises. CMB organically combines the advanced concept of cash management and rich products of cross-border finance to innovate global cash management (GCM) service system. As the first bank providing cross-border account integration service in joint-stock commercial banks, the implementation of the system highlights its leading advantage in technology and develops its competitive strength in cross-border payment channels.

### **About The Asian Banker**

The Asian Banker is the region’s most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company’s website is [www.theasianbanker.com](http://www.theasianbanker.com)

### **For further information on the collaterals for winning banks, please contact:**

Ms. Moira Zhan  
Tel: (86) 10 5869 4670  
[mzhan@theasianbanker.com](mailto:mzhan@theasianbanker.com)