

## Press Release

Embargoed for 9th June 2017

### **Maybank awarded Best Trade Finance, Cash Management and Transaction Bank in Malaysia for 2017 in The Asian Banker Transaction Banking Awards 2017**

- **Maybank focuses on higher margin segments in accelerating fee income from transaction banking and cash management**
- **Maybank launches the “first mobile money transfer service” in Malaysia with Western Union**
- **Maybank Samsung Pay in Malaysia aims to boost the number of customers using contactless payments among its cardholders by at least 100% by the end of 2017**

**Singapore June 9<sup>th</sup> 2017-** Maybank received the award for **Best Trade Finance, Cash Management and Transaction Bank in Malaysia** for 2017 in The Asian Banker Transaction Banking Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

#### **Maybank focuses on higher margin segments in accelerating fee income from transaction banking and cash management**

The group's strategic priorities include will be to accelerate fee income growth, increase cross-sell and collaboration, improve network productivity, enhance automation and operational excellence, and invest in digital initiatives. The bank continues to strengthen its balance sheet by managing liquidity and safeguarding asset quality.

#### **Maybank launches the “first mobile money transfer service” in Malaysia with Western Union**

The mobile app service enables Maybank customers to transfer money to more than 500,000 Western Union agent locations in over 200 countries and territories. The money transfer service which is available 24 hours a day including public holidays, allows customers to quickly transfer up to RM10, 000(\$2,344) in a day.

#### **Maybank Samsung Pay in Malaysia aims to boost the number of customers using contactless payments among its cardholders by at least 100% by the end of 2017**

Maybank cardholders are the first in Malaysia to enjoy the convenience of Samsung Pay with the recent launch of an exclusive open beta service in the country. A similar service was launched by Maybank in Singapore in September 2016, which has so far seen some 5,000 installations by its cardholders.

### **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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