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Press Release

## FOR IMMEDIATE RELEASE

Commonwealth Bank of Australia wins Best Cash Management Bank in Australia and Best Transaction Banking Product in Asia Pacific awards for 2015

- CBA is the leading provider of cash management
- Its online platform CommBiz offers clients real-time control of cash
- It introduced CommBiz Daily IQ, a first-to-market app which delivers tailored analytics

**Hong Kong, April 14<sup>th</sup> 2015**—Commonwealth Bank of Australia (CBA) won Best Cash Management Bank in Australia and Best Transaction Banking Product in Asia Pacific awards for 2015 during the 16<sup>th</sup> Asian Banker Summit. The ceremony was held at the Four Seasons on April 14<sup>th</sup> 2015.

CBA is the leading provider of cash management, with 21.7% share of the domestic cash management business.

Its online platform CommBiz offers clients real-time control of corporate cash 365 days a year. CommBiz can be accessed online or via a new foreign exchange functionality, CommBiz mobile app. The platform enables clients to view transactions and authorise payments from anywhere in the world via their iPhone or iPad.

In 2014, CBA introduced CommBiz Daily IQ, a first-to-market analytics app of its kind which delivers tailored analytics for the bank's business clients by leveraging a range of data sources, such as customer demographics, purchase behaviour, customer reference data, location and time, external data and customer input data. These user-friendly formats/dashboards range from basic graphs and charts to interactive map analytics and enable users to drive better business performance through informed strategic decisions.

About 1,000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. The winners for these awards are determined through a combination of surveys, interviews and field research by The Asian Banker's research staff. A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

## **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is <a href="https://www.theasianbanker.com">www.theasianbanker.com</a>

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