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Press Release

## FOR IMMEDIATE RELEASE

## E.SUN Bank wins Best Cash Management Bank in Taiwan award for 2015

- Launched a new cross-border collection and payment platform.
- The Global Pass solution provides customers with an efficient overseas online collection and payment service
- It introduced an innovative remittance plan that enables corporates to speed up payment receipt and lower remittance costs.

**Hong Kong, April 14<sup>th</sup> 2015—E.SUN Bank** won the **Best Cash Management Bank in Taiwan** award for 2015 during the 16<sup>th</sup> Asian Banker Summit. The ceremony was held at the Four Seasons on April 14<sup>th</sup> 2015.

E.SUN is recognised for the role that it plays as a financial innovator and challenger to the bigger banks through its market disrupting products.

The pioneered a new cross-border collection and payment platform. Stealing a march on competitors, its Global Pass solution, which is a collaboration with the two leading third-party payment firms in the world, Paypal and Alipay, provides customers with an efficient overseas online collection and payment service. This is an important online collection and withdrawal tools for customers expanding their markets in China, Europe, and the United States.

It also introduced an innovative remittance plan that enables corporate clients to be able to speed up receipts of payments and reduce a significant amount of remittance cost.

About 1,000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. The winners for these awards are determined through a combination of surveys, interviews and field research by The Asian Banker's research staff. A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

## **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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