

Press Release

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Bharatiya Mahila Bank and FIS win Best Outsourcing Project (New Bank) award for 2015

- **Bharatiya Mahila Bank implemented a total technology outsourcing project**
- **The bank commenced operations within a short period of two months with this outsourcing model**
- **Technology outsourcing resulted in higher performance and provided greater business benefits**

Hong Kong, April 15th 2015—Bharatiya Mahila Bank and its technology partner FIS have been named as winners for **Best Outsourcing Project (New Bank) 2015** during the ninth Asian Banker Technology Implementation Awards Programme. The awards ceremony was held in conjunction with the prestigious award winning Asian Banker Summit 2015, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the Hong Kong Convention and Exhibition Centre, Hong Kong on April 15th 2015.

Bharatiya Mahila Bank implemented a total technology outsourcing project

Bharatiya Mahila Bank (BMB), a new public sector bank in India, implemented end-to-end implementation and branch rollout of a core-banking solution along with comprehensive and integrated payment services in a complete outsourcing project with FIS. Totally outsourced delivery model encompassing core banking, channels, trade finance and the entire suite of payments services that includes switching, debit card management services and ATM management among others.

The bank commenced operations within a short period of two months with this outsourcing model

The implementation was completed in a time period of less than two months. The total outsourcing technology model provided low cost of ownership and financial flexibility required for a start-up bank. It aimed at the elimination of multiple layers of vendor management allowing for increased efficiency and productivity.

Technology outsourcing resulted in higher performance and provides greater business benefits

The bank today offers more than 40 products to its customers, including many specialised products tailored to women's needs. In 15 months from date of implementation, the bank now has 57 branches and is growing its presence further. The project has enabled BMB to be more agile and responsive to changing business needs, outsourced change management leading to quicker time to market.

The awards programme, administered by The Asian Banker and refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind. A stringent three month long evaluation process determined the winners from across Asia Pacific, Middle East and Africa. The winners were honoured at a glittering event that recognized their efforts in using the best technology to run their institutions and bring superior products and services to their customers

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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