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Mitsubishi Financial Group awarded as Best Japanese Yen Clearing and Best Asian International Transaction Bank in Asia Pacific for 2016 in The Asian Banker Transaction Banking Awards 206

- MUFG is the world's largest global network and fourth largest credit provider
- Successful push into supply chain finance through its large pool of Japanese manufacturer clients
- Advance analytics as a service through new transaction banking platform

Hanoi, Vietnam May 11th 2016—Mitsubishi Financial Group (MUFG) received the awards for Best Japanese Yen Clearing and Best Asian International Transaction Bank in Asia Pacific for 2016 in The Asian Banker Transaction Banking Awards Programme 2016. The awarding ceremony was held in conjunction with the prestigious Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the JW Marriott, Hanoi, Vietnam on May 11th 2016.

MUFG is the world's largest global network and fourth largest credit provider

With its large global network and strong balance sheet, MUFG is able to cross sell its transaction banking solutions through established credit relationships. MUFG is also further extending its global coverage at a time its peers are retreating. Revenue jumped in the double digits as more clients chose MUFG as their long-term banking partner.

Successful push into supply chain finance through its large pool of Japanese manufacturer clients

MUFG has successfully pushed into supply chain finance in the region through its large pool of large Japanese manufacturer clients. Through these relationships, the bank has established a firm foothold in both upstream and downstream suppliers from all over Asia Pacific.

Advance analytics as a service through new transaction banking platform

MUFG implemented its new transaction banking platform in 2015, one key feature of which is the provision of advanced analytics as a service to clients. This new system is able to conduct forecasting based on trade flows, transactions screening, and accurate tracking of trade origin and destination. This provides the client unparalleled visibility into his own supply chain to support better decision making.

About 1,000 delegates attended the awarding ceremony, consisting of industry specialists, senior bankers, regulators, service providers, and decision makers from leading institutions in Asia, the United States, Europe, and Latin America, where opinions and responses of practitioners to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to industry professionals and banks in the Asia Pacific region. The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. Recipients of these awards are determined through a combination of surveys, interviews, and field research by The Asian Banker research staff. A stringent three-month evaluation process based on a balanced and transparent audit-based approach is used to determine the awardees.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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