

Press Release

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## **China Merchants Bank awarded Best Transaction Bank in China in The Asian Banker Transaction Banking Awards 2016**

- **China Merchants Bank provides integrated transaction banking services in China**
- **Focus on online trade finance and cash management**
- **First BPO transaction and enhanced efficiency of payments**

**Hanoi, Vietnam May 11<sup>th</sup> 2016**—China Merchants Bank received the award for **Best Transaction Bank in China** during The Asian Banker Transaction Banking Awards Programme 2016. The awarding ceremony was held in conjunction with the prestigious Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the JW Marriott, Hanoi, Vietnam on May 11<sup>th</sup> 2016.

### **China Merchants Bank provides integrated transaction banking services in China**

The bank's cash management and trade finance customer base grew 51.74% and 247%, respectively, from 2014 to 2015.

### **Focus on online trade finance and cash management**

In 2015, the bank focused on online trade finance, cash management, and several innovative products and services such as smart billing pool and payment agency.

### **First BPO transaction and enhanced efficiency of payments**

The bank successfully completed its first banking business process outsourcing transaction and enhanced the efficiency of payments. At the same time, its cross-border RMB settlement grew 19.08% from 2014 to 2015, and fee income grew over 5%.

About 1,000 delegates attended the awarding ceremony, consisting of industry specialists, senior bankers, regulators, service providers, and decision makers from leading institutions in Asia, the United States, Europe, and Latin America, where opinions and responses of practitioners to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to industry professionals and banks in the Asia Pacific region. The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. Recipients of these awards are determined through a combination of surveys, interviews, and field research by The Asian Banker research staff. A stringent three-month evaluation process based on a balanced and transparent audit-based approach is used to determine the awardees.

### **About The Asian Banker**

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