

Press Release

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Industrial and Commercial Bank of China awarded as Best Asian International Cash Management Bank and Best Cash Management Bank in China for 2016 in The Asian Banker Transaction Banking Awards 2016

- **Industrial and Commercial Bank of China is a market leader and pioneer in global and domestic cash management**
- **The bank has global cash management centers and has established business relationships with clients worldwide**
- **Cash management revenue and transaction volume continue to grow**

Hanoi, Vietnam May 11th 2016—Industrial and Commercial Bank of China received the awards for **Best Asian International Cash Management Bank** and **Best Cash Management Bank in China** for 2016 during The Asian Banker Transaction Banking Awards Programme 2016. The awarding ceremony was held in conjunction with the prestigious Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the JW Marriott, Hanoi, Vietnam on May 11th 2016.

Industrial and Commercial Bank of China is a market leader and pioneer in global and domestic cash management

ICBC is the first bank in China to provide cross-border cash pooling and foreign exchange hedging solutions. It is the industry leader in providing centralised data processing capability for global cash management. ICBC is also the first Chinese bank to promote and implement a unified global IT system, which has enabled worldwide transaction data consolidation and timely intrabank payments. In 2015, the bank achieved a 6% revenue growth in cash and transaction banking combined.

The bank has global cash management centers and has established business relationships with clients worldwide

With five global cash management centers in the Asia-Pacific, Sino-Africa, Europe, America, and Singapore, ICBC had established business relationships with more than 1,300 multinationals and local clients by the end of 2015.

Cash management revenue and transaction volume continue to grow

As the first bank to provide cross-border cash pooling and foreign exchange hedging, the bank's cash management revenue and transaction volume expanded 7.3% and 19% from 2014 to 2015, respectively. Profit margin grew at 1%, and fee income rose 10%.

About 1,000 delegates attended the awarding ceremony, consisting of industry specialists, senior bankers, regulators, service providers, and decision makers from leading institutions in Asia, the United States, Europe, and Latin America, where opinions and responses of practitioners to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to industry professionals and banks in the Asia Pacific region. The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. Recipients of these awards are determined through a combination of surveys, interviews, and field research by The Asian Banker research staff. A stringent three-month evaluation process based on a balanced and transparent audit-based approach is used to determine the awardees.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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For more information please contact:

Mr. Mobasher Zein Kazmi
Head of Research
Tel: (+65) 6236 6520
mkazmi@theasianbanker.com

Ms. Gladys Tan
Marketing Manager
Tel: +65 6236 6174
gtan@theasianbanker.com