

Press Release

Mizuho Bank wins Best Asian International Transaction Bank in Asia Pacific Award for effectively capturing flows in APAC's strategic and promising growth locations

- *Unique organisational set-up allows the bank to serve clients in a coordinated fashion*
- *Explored fintech partnerships to enhance process efficiencies*
- *Incorporated 'intelligence advisory' functions for corporate customers*

22 October 2020, Singapore – **Mizuho Bank** received the award for **Best Asian International Transaction Bank in Asia Pacific** at the Transaction Finance and Bankers' Choice Award Virtual Ceremony 2020 presented by The Asian Banker.



Unique organisational set-up allows the bank to serve clients in a coordinated fashion

The bank's transaction banking is integrated across cash, trade and FX under one umbrella responsible for sales, product, implementation, trade execution and client service functions. With transaction banking head office in Tokyo and regional offices in global financial centres which are supported by local country desks at key locations, this set-up provides the bank a unique positioning to serve its clients in Asia Pacific with local operations in a much more coordinated fashion. In the period under review, the bank was very strategic in entering new markets such as Cambodia, Myanmar and Vietnam where fresh investments have shown a lot of good momentum and business growth. The bank has additionally made inroads into financing the flows for the Mekong region and supported a regional focused team.

Explored fintech partnerships to enhance process efficiencies

Mizuho Bank became a shareholder of Fnality International, a blockchain settlements start-up that aims to create an institutional digital currency that could potentially be used for on-chain foreign currency transaction or the settlement of stock trades, derivatives or other assets. The bank continues to explore possible collaborations in the market that can add value for a more efficient process for its customers.

Incorporated ‘intelligence advisory’ functions for corporate customers

Merging thought leadership and customer service journey, Mizuho Bank continues to transform the delivery of its transaction services beyond global relationships, service model and partnerships. The bank incorporated an ‘intelligence advisory’ function to meet huge demand from both its Japanese and Non-Japanese clients. This service feature provides sharp insights and updates to credit, FX and market trends as well as regulatory developments via newsletters, training programs and seminars.

Mizuho Bank’s managing director and head of Asia Oceania for Transaction Banking, Miho Takahashi says, “As banks face challenges from COVID-19, I hope that we all can come together as an industry to work in collaboration and support global clients as much as possible”.

For video of Transaction Finance Dialogue and Transaction Finance and Bankers’ Choice Awards Virtual Ceremony, please click <https://bit.ly/31wgvuu>

About Transaction Finance Awards

The Asian Banker Transaction Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in the Asia Pacific. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees. For specific details relating to description of the awards, evaluation criteria and process, kindly visit <http://www.asianbankerawards.com/transactionawards/index.php>

About The Asian Banker

The Asian Banker is the region’s most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

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